Print Form

Reset Form

CREDIT UNION LOAN APPLICATION FOR WISCONSIN RESIDENTS

Date _____ Name _____ Acct. No. _____
Last First Middle

INSTRUCTIONS

You may apply for individual or joint credit, but check only one of the following boxes.

☐ **Individual Credit.** Complete applicant columns on both sides of this form. If you are married and a resident of Wisconsin, also complete the right hand columns about your spouse. Only the applicant signs on page 2.

☐ **Joint Credit- with your spouse as joint applicant.** Complete the left and right hand columns on both sides of this form. Both joint applicant spouses sign on page 2.

We intend to apply for joint credit. **X** _____ **X** _____
Applicant Co-Applicant

☐ **Joint Credit - with another applicant, other than your spouse.** Each of you must complete a separate application. Either applicant who is a Wisconsin resident must include information about their spouse in the right hand columns of their separate application, and sign it on page 2 as an applicant.

I intend to apply for joint credit with: _____ **X** _____
Applicant

NOTICE TO MARRIED APPLICANT: No provision of a marital property agreement, a unilateral statement under Wis. Stat. sec. 766.59 or a court decree under Wis. Stat. sec. 766.70 adversely affects the interests of the credit union unless prior to the time the credit is extended, the credit union is furnished with a copy of the agreement, statement or decree, or has actual knowledge of the adverse provision when the obligation to the credit union is incurred.

LOAN

I/we hereby apply for:

☐ A direct loan of . . . . . $ _____

No. of payments: _____ Amount of payments: $_____

Purpose: _____

*☐ A credit line of . . . . . $ _____

***If checked, see attached Addendum, incorporated herein by reference.**

The credit union may offer either credit life/disability or debt cancellation/debt suspension coverage, but neither is required to obtain credit. If you notify the credit union that you are interested, the credit union will disclose the cost of this voluntary coverage to you. You must sign a separate election disclosing the terms and conditions for any coverage to become effective.

☐ I am a student at an institution of higher education *and* I live on campus or within 1000 feet of a campus border.

Collateral offered:	Titled in name(s) of:	Address:	Insured by:
Collateral offered:	**Titled in name(s) of:**	**Address:**	**Insured by:**

APPLICANT

SPOUSE

IF INFORMATION IS IDENTICAL TO APPLICANT WRITE "SAME"
Complete this section only if you and your spouse are Wisconsin residents.

PERSONAL

Complete only if you are a Wisconsin resident.

☐ Married ☐ Unmarried (single/divorced/widowed) ☐ Legally separated

Applicant		Spouse	
		Name Last First Middle	
Present street address	Length of residence	Present street address	Length of residence
City / state / zip	County of residence	City / state / zip	County of residence
Landlord or mortgage holder	Rent or mortgage pymt. $	Landlord or mortgage holder	Rent or mortgage pymt. $
Landlord or mortgage holder address	Landlord's telephone	Landlord or mortgage holder address	Landlord's telephone
Previous address (if under 2 years at present)	Length of residence	Previous address (if under 2 years at present)	Length of residence
City / state / zip	Your birthdate	City / state / zip	Your birthdate
Driver's license no. State Exp. date	Social Security no.	Driver's license no. State Exp. date	Social Security no.
Relationship to joint applicant (if any)	Your home telephone	Status of spouse regarding this loan ☐ joint applicant ☐ not a joint applicant	Spouse's home telephone

EMPLOYMENT

Applicant		Spouse	
Present employer	Length of employment	Present employer	Length of employment
Position	Telephone	Position	Telephone
Supervisor	Clock / badge no.	Supervisor	Clock / badge no.
Employer's address		Employer's address	
Previous employer (if under 2 years at present)	Length of employment	Previous employer (if under 2 years at present)	Length of employment
Previous employer's address		Previous employer's address	

INCOME

Applicant		Spouse	
Present income from employment ☐ Net ☐ Gross $ per	Ages of dependents	Present income from employment ☐ Net ☐ Gross $ per month	Ages of dependents
Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. If revealed, it is being received under: ☐ Court order ☐ Written agreement ☐ Oral agreement		Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation. If revealed, it is being received under: ☐ Court order ☐ Written agreement ☐ Oral agreement	
Type of income (alimony, child support or separate maintenance)	Monthly amount $	Type of income (alimony, child support or separate maintenance)	Monthly amount $
Name / address / phone of payor		Name / address / phone of payor	
Other income $ per	Source	Other income $ per	Source
Is any income listed in this section likely to be reduced in the next 2 years or before the credit requested is repaid? ☐ Yes (explain in detail on a separate sheet) ☐ No		Is any income listed in this section likely to be reduced in the next 2 years or before the credit requested is repaid? ☐ Yes (explain in detail on a separate sheet) ☐ No	

REFERENCES

Applicant		Spouse	
Institution holding your checking account	Checking account no.	Institution holding your checking account	Checking account no.
Institution holding your savings account	Savings account no.	Institution holding your savings account	Savings account no.
Nearest relative not living with you	Relationship	Nearest relative not living with you	Relationship
Address	Telephone	Address	Telephone
Other relative not living with you	Relationship	Other relative not living with you	Relationship
Address	Telephone	Address	Telephone

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APPLICANT	SPOUSE (IF INFORMATION IS IDENTICAL TO APPLICANT WRITE "SAME")

DEBTS

List all debts, obligations and credit accounts (medical bills, auto loans, repairs, charge accounts, credit cards, etc.). Show them even though the present balance may be zero. Include any disputed debts and also any loans or contracts on which you are a co-maker, co-signer or guarantor. If any account listed below is not carried in your name, then state the name under which it's carried. Use a separate sheet if necessary. **Place a "Y" for yes, an "N" for no next to each debt to show whether or not it is past due.** Omitting debts for which you are liable is grounds for denial of the loan application.

Y/N	Creditor	Account Number	Balance	Mo. Pymt.	Y/N	Creditor	Account Number	Balance	Mo. Pymt.
	This Credit Union		$	$		This Credit Union		$	$
	TOTAL						**TOTAL**		

For whom are you co-signed on a loan?	Name of institution	For whom are you co-signed on a loan?	Name of institution
Have you had any judgment(s) filed against you?	Amount $	Have you had any judgment(s) filed against you?	Amount $
Have you ever claimed bankruptcy? Which court?	Year filed	Have you ever claimed bankruptcy? Which court?	Year filed
Are you obligated to make child support payments?	Amount $	Are you obligated to make child support payments?	Amount $

ASSETS

Type of Asset	Market Value	Outstanding Loan	Type of Asset	Market Value	Outstanding Loan
Savings & checking balances	$	$	Savings & checking balances	$	$
Real estate (location, date acquired)			Real estate (location, date acquired)		
Automobile (year, make, model)			Automobile (year, make, model)		
Other (describe)			Other (describe)		
Other (describe)			Other (describe)		
Other (describe)			Other (describe)		

Loan originator organization name	Organization NMLSR ID No.	Loan originator name	Originator NMLSR ID No.

I/we certify that this information on all pages has been supplied truthfully, accurately and voluntarily, and therefore authorize this credit union to investigate our creditworthiness, credit history and financial responsibility through any credit bureau or by any other reasonable means for consideration for the loan applied for herein, or for any other service offered by this credit union or its affiliate. The credit union may release information about its credit experience with me/us as permitted by law. If this application is for the purpose of encumbering real property, I/we agree to pay all allowable expenses incurred in processing this application whether or not the loan is approved. This application does not constitute a contract for the extension of credit. **I/we understand that it may be a Federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, as applicable under the provisions of Title 18, United States Code, Section 1014.**

Applicant's Signature _____ Date _____ **Spouse's Signature** (Only if joint applicant) _____ Date _____

COMPLETE THIS SECTION ONLY IF YOU ARE MARRIED AND YOU ARE APPLYING FOR CREDIT SEPARATE FROM SPOUSE

I certify that the credit being applied for, if granted, will be incurred or obtained in the interest of the marriage or family. This statement is made in accordance with Wis. Stat. sec. 766.55(1).

Applicant's Signature _____ Date _____

IF THIS SECTION APPLIES, WE ARE REQUIRED BY WISCONSIN LAW TO NOTIFY YOUR SPOUSE BY MAIL IF YOUR LOAN IS GRANTED.

DO NOT WRITE BELOW - FOR CREDIT UNION USE ONLY

CREDITOR	DATE MADE	AMOUNT	NO. MONTHS	PAYMENT	BALANCE	DATE LAST PAID	SECURITY	HOW PAID

	A & H	C.L.
0riginal term of loan		
No. mos. elapsed (remaining)		
Original premium	$	$
Refund	$	$
New premium	$	$
Premium difference	$	$

DEBT RATIO (including this loan)

total monthly debt / total monthly income (use gross or net)

$ _____ = _____ %

Date of note _____

APR _____ %

Amount requested $ _____

Present balance $ _____

Int. due to date $ _____

AH / CL — If refinance, add Net Amt. to note. Otherwise add gross. $ _____

Filing fees $ _____

Amount of note $ _____

Prepaid finance charge $ _____

Finance charge {Interest+ pre-pd. F/C} $ _____

Amount financed {Note - pre-pd. F/C} $ _____

Total of payments $ _____

LOAN OFFICER **OR** **CREDIT COMMITTEE**

Total credit approved: $

Notice to spouse required? ☐ Yes ☐ No

Date sent

By (Initials)

DESCRIBE COUNTER OFFER (If any):

SPECIFIC REASON(S) FOR DENIAL:

Conditions for approval, or comments

Credit committee signatures

1.

2.

3.

Date

Loan officer signature

Date

☐ ECOA notice and reason for denial sent or delivered on _____ (Date) By _____ (Initials)

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